Waddell Enterprises

What’s Your Financial Independence Number ?

Retirement Income and Longevity

01 How much yearly income do you want in retirement?

02 What are your biggest concerns about retirement planning?

03 How long do you expect to live?

04 What age do you want to retire at?

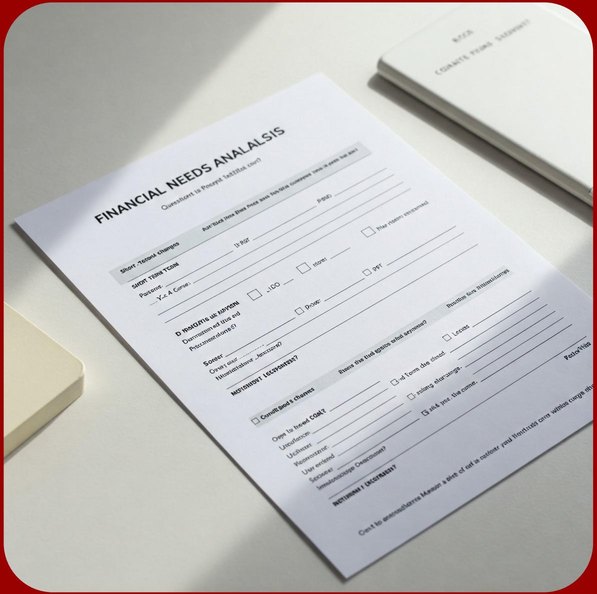
Estimating Retirement Needs

- Estimate Your Retirement Needs
- How much will you need monthly or annually?
- Think about housing, food, healthcare, leisure, travel, etc.
- Consider inflation - your money needs to grow to keep up with rising costs.

Retirement Age

- Decide when you want to retire.
- Retiring earlier means more savings are needed.
- Delaying retirement can increase Social Security and pension benefits.
- Consider desired lifestyle and income needs.

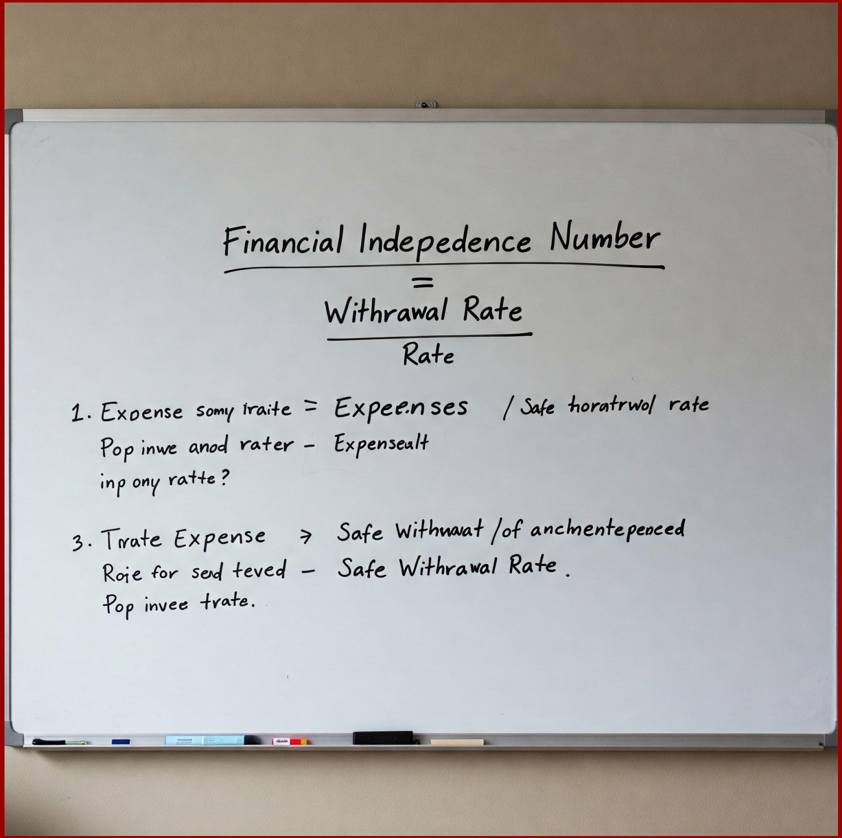
Financial Needs Analysis



- What are your top 3 short-term financial goals?
- What are your top 3 long-term financial goals?
- Do you anticipate any changes in your financial situation in the next 5 years?
- How confident do you feel about your current financial situation?
- At what age would you like to retire?

Financial Independence Number

- Financial Independence Number = Expenses / Safe Withdrawal Rate
- Expenses: The total annual expenses you expect to have during retirement.
- Safe Withdrawal Rate: The percentage of your portfolio you can withdraw each year without running out of money. A common safe withdrawal rate is 3-3.5% / some say 4%



Understanding Income Sources

- What are your sources of income today?
- What are your expected sources of income in retirement?
- Pensions
- 401(k)
- Social Security
- IRA's
- Other sources
- Plan how much to withdraw and from which accounts (to make your money last).

Budgeting For Retirement

- Create a budget for retirement
- Compare your projected income with your expenses
- Plan for:
- Travel and hobbies
- Long-term care or medical costs
- Helping kids or grandkids financially

Healthcare Costs in Retirement

- Healthcare Costs
- Medicare
- Medigap
- Long-Term Care
- 90% out of 100 65 yrs and older will have some type of long term event in some form or fashion
- Out-of-Pocket Expenses

Investing Wisely

- Reduce or Eliminate Debt Credit Cards/ Mortgage
- Remember the Rule of 100: Don't put all your eggs in one basket!
- Fees Matter: High fees can eat into your returns.
- Focus on income-generating or more conservative investments as retirement nears.
- Seek Guidance: Consider consulting with a licensed professional.

Tax Implications

- Withdrawals from traditional IRAs/401(k)s are taxable.
- Roth accounts grow and withdraw tax-free (if qualified).
- Social Security may be taxable depending on your income.
- Required Minimum Distributions (RMDs) start at age 73.
- Consider tax implications before changing your job.

Estate Planning Essentials

- Have an Estate Plan
- Wills, trusts, power of attorney, and healthcare directives matter.
- Make sure your beneficiaries are up to date.
- Don't forget to account for digital assets.

Services Offered

Income Protection
Living Benefits

Term, Whole Life, IUL
Final Expense
Health Share
Trusts
Mortgages

Fixed Index Annuities
Guaranteed Income for Life Annuities
Fixed Index Annuity w/ Long term
Care Rider

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