SHIBA *Medicare*

Welcome, we'll get started in just a few minutes!

Idaho Department of Insurance — Dedicated to Serving and Protecting Idahoans

Idaho Commission on Aging

SMP Senior Medicare Patrol — Preventing Medicare Fraud

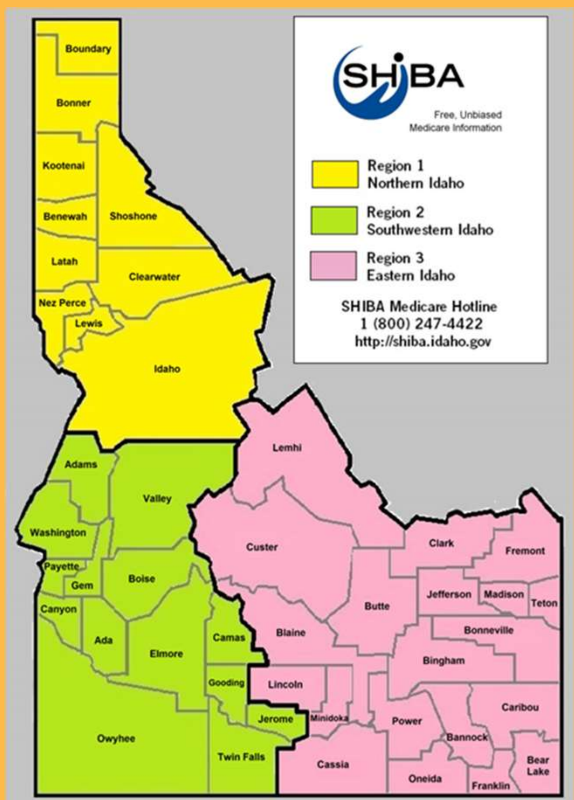
The SHIP Program: A National Network

Senior Health Insurance Benefits Advisors

Idaho's program providing

Free assistance & unbiased Medicare information to

folks on Medicare, their families & caregivers.



SHIBA Provides:

- Workshops & presentations
- One-on-one Medicare counseling
- Assist in solving complex problems & complaints
- Outreach, education & advocacy
- Services provided in-person, by phone & online

What SHIBA doesn't do:

- We don't sell insurance
- We don't recommend companies or agents
- We don't recommend insurance plans

Your Medicare Options

1. Original Medicare:
   Parts A and B.

1. Original Medicare <u>with</u>
   Part D & Medigap

or

3. Medicare Advantage Plans

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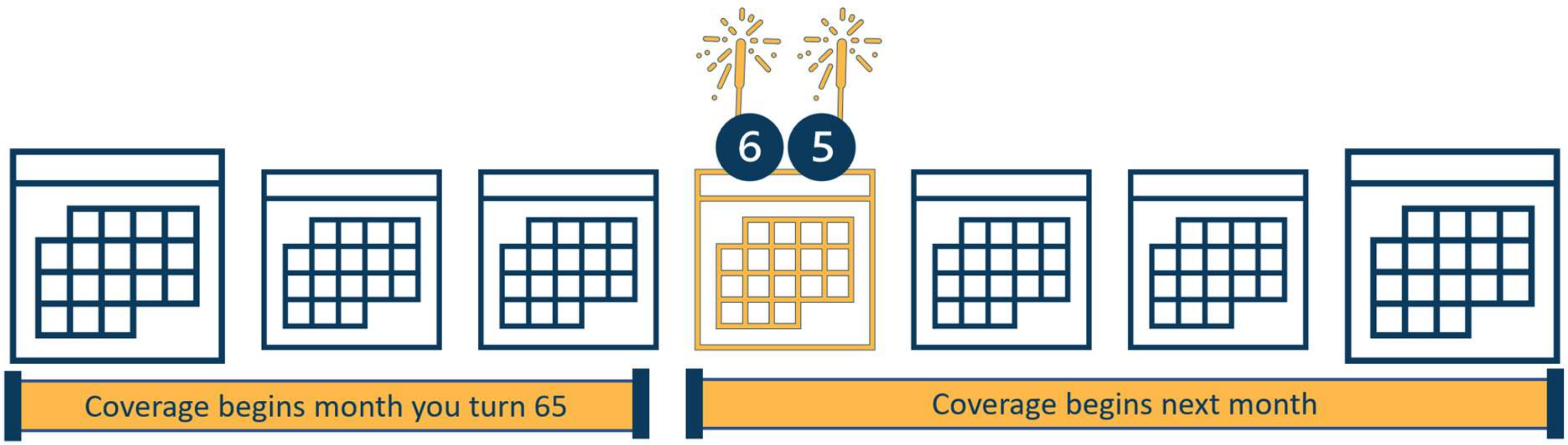
When to Get Started

- **The Initial Enrollment Period (IEP)**
  - Lasts 7-months when you are first eligible for Medicare
  - If you are turning 65 or in the 25th month of Social Security Disability
- Enroll in one of the first three months to start coverage on the first day of your 65th birth month.



Decision: Should I Enroll Now?

- **Probably (Yes)**

  If you ***don't*** have coverage from ***active*** employment (your own or your spouse's)

    - Delaying Part B may result in a lifetime premium penalty when you do enroll

- **Maybe Not**

  If you ***do*** have coverage through *active* employment, You won't incur a penalty if you apply for Part B within 8 months of coverage ending

Other Enrollment Periods

Starting Later & Making Changes

<u>Annual Enrollment Period – October 15 to December 7</u>

Yearly opportunity to change or add Prescription Drug or Medicare Advantage Plans for coverage starting January 1 of the following year.

- General Enrollment – January 1 to March 31
  Yearly opportunity to enroll in Medicare after initial enrollment period expires. Coverage starts the next month
  (*effective 1/1/2023*)
- <u>Medicare Advantage</u> Open Enrollment – January 1 to March 31
  Yearly opportunity to change Medicare Advantage plans. New plan will start 1st of month following enrollment
- Special Enrollment Period –
  an opportunity to make changes due to specific life changes and situation such as retiring, moving, loss of coverage through no fault of own, change in assistance etc…

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How to get started

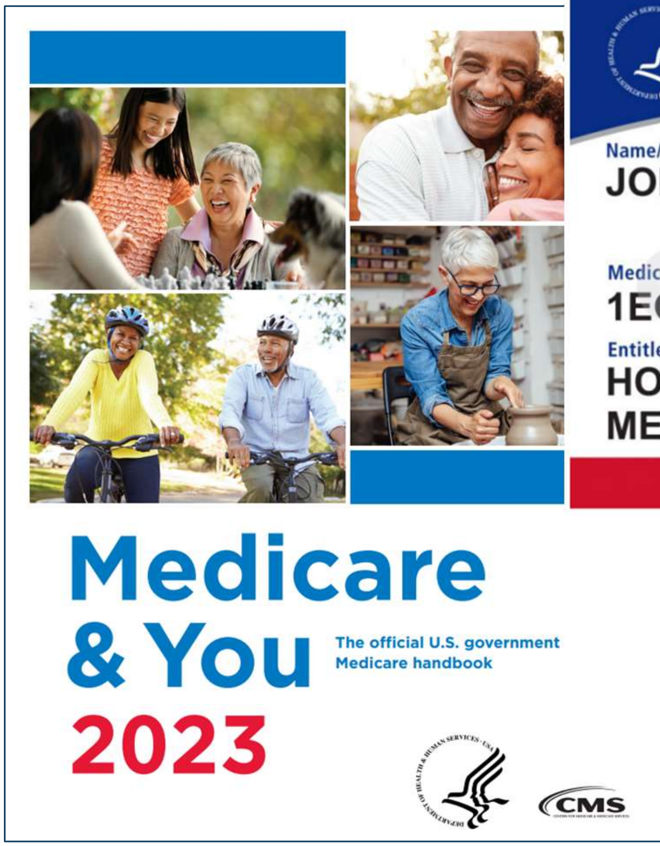
Enroll in Parts A and/or B:

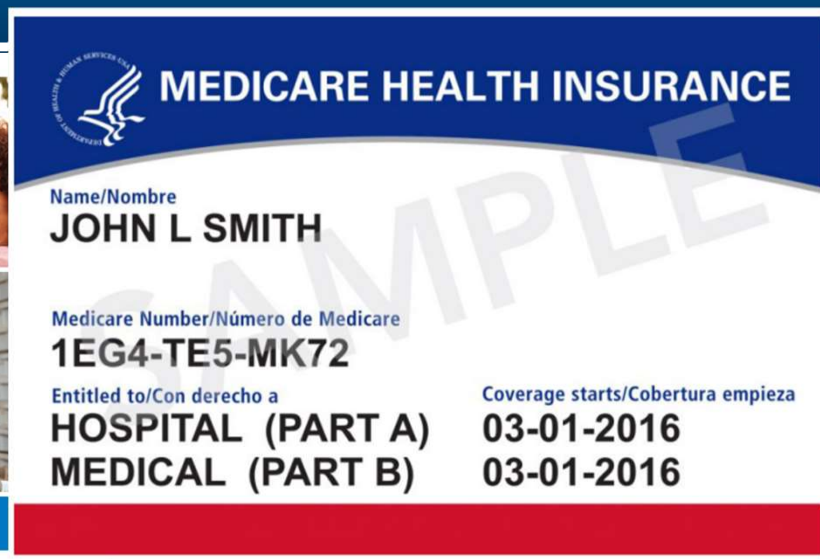
- Online at Social Security SSA.gov – ***It's the easiest and fastest way to sign up***
- Call Social Security at **1-800-772-1213** to make an appointment at your local Social Security office.
- If you or your spouse worked for a railroad, call the Railroad Retirement Board at 1-877-772-5772.

If you already receive Social Security income your enrollment in A and B is automatic.

About 2-4 weeks after you sign up, Medicare will mail a welcome package with your Medicare card.

Keep Your Medicare Card Safe





- Welcome packet
- Medicare card with instructions
- Medicare & You book

Health Savings Account (HSAs)

- **If you enroll in Medicare Part A and/or B, you can no longer contribute pre-tax dollars to your HSA.**
- You should decline Part A if you wish to continue contributing funds to your HSA.
- If you delay enrolling in Medicare, ***make sure to stop contributing to your HSA at least six months before you do plan to enroll in Medicare***. When you enroll in Part A, you receive up to six months of retroactive coverage, not going back farther than your initial month of eligibility.
- Consult a tax professional; you may incur a tax penalty.

Two Choices

Traditional Medicare

Part A
Hospital Insurance

Part B
Medical Insurance

Medigap
Supplementary coverage for Parts A and B

Part D
Prescription Drug Insurance

or

Part C
Medicare Advantage Plans

Option 1: ***Original Medicare: Parts A & B***

Part A – Hospital Insurance (mostly $0 premium)

- Inpatient hospital stays
- Skilled nursing facility stays
- Limited home health care
- Hospice care

- $1676 Deductible (per occurrence)
- **Unlimited out-of-pocket risk**

Part B – Medical Insurance- $185

- Doctor's visits
- Outpatient hospital services
- Clinical lab tests
- Durable medical equipment
- Preventive services

- $257 Deductible (per year)
- **Unlimited out-of-pocket risk**

What is Medigap Insurance?

- *Optional* **Supplemental** Insurance sold by private insurance companies

- Pays the balance of medical bills after Part A or Part B pay their share

  (deductibles, coinsurance, co-payments)

- Medigap Plans A thru N are standardized by federal law

  The benefits for each plan are the same no matter which company you buy from, but the premiums can be different

- **Prescription drug coverage must be purchased separately**

https://doi.idaho.gov/shiba/shmedigap

https://www.medicare.gov/sites/default/files/2022-03/02110-medigap-guide-health-insurance.pdf

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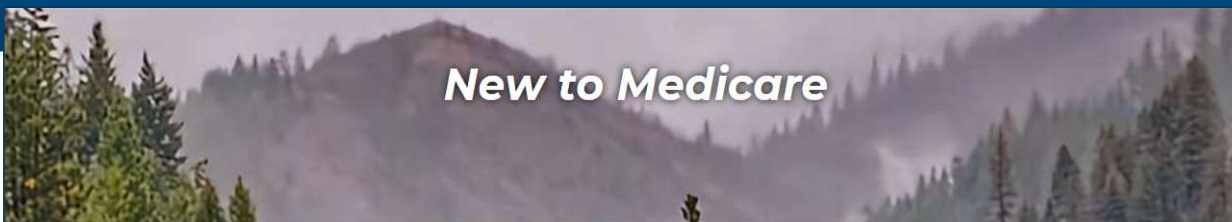
Medigap plans pay the balance of medical bills after Part A and B pay their share. In other words, medigaps supplement Medicare coverage.

Benefits	Plans Available to All Applicants								Medicare first eligible before 2020 only	
	A	B	D	G[1]	K	L	M	N	C	F[1]
Medicare Part A coinsurance and hospital coverage (up to an additional 365 days after Medicare benefits are used up)	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔
Medicare Part B coinsurance or Copayment	✔	✔	✔	✔	50%	75%	✔	✔ copays apply[3]	✔	✔
Blood (first three pints)	✔	✔	✔	✔	50%	75%	✔	✔	✔	✔
Part A hospice care coinsurance or copayment	✔	✔	✔	✔	50%	75%	✔	✔	✔	✔
Skilled nursing facility coinsurance			✔	✔	50%	75%	✔	✔	✔	✔
Medicare Part A deductible		✔	✔	✔	50%	75%	50%	✔	✔	✔
Medicare Part B deductible									✔	✔
Medicare Part B excess charges				✔						✔
Foreign travel emergency (up to plan limits)			✔	✔			✔	✔	✔	✔
Out-of-pocket limit in 2023					**$6,940**	**$3,470**				

Medigap Rates are regulated by the states



Home / Senior Health Insurance Benefits Advisors / New to Medicare

Getting started with Medicare?

Whether you're new to Medicare, or just want to review the basics, click below for information about the parts of Medicare, coverage options, costs, and more! Call the SHIBA Medicare Helpline 1-800-247-4422 to speak with a Certified Medicare Counselor today!

Medicare at a Glance

Your Monthly Premium for Medicare

Options for those under 65 on Medicare

Medicare Advantage Plans

Medicare Prescription Drug Coverage

Idaho Medigap Rates

https://doi.idaho.gov/SHIBA/

Community Rates

Below are the Community Rates effective March 1st, 2022

- **Non-Smoker Under 65**
- **Smoker Under 65**
- **Non-Smoker 65+**
- **Smoker 65+**
- **Innovative**

Plans and premium rates listed in this chart were filed by the company and accepted by the Idaho Department of Insurance (DOI). The DOI cannot certify the accuracy of the information and recommends consumers contact the company for the exact rates and plans offered in their area. Due to frequent changes always check with the company for the latest availability and premiums. The appearance of a company on this list does not constitute an endorsement of a company or its policies by the DOI, SHIBA, or its volunteers. Please check company websites for contact information. There may be variance in rates based on purchase date.
***Plan offers Innovative Benefit-See Innovative tab. **Company imposes a Pre-Existing Condition Look-Back Period.**

65+ Non-Smoker	Idaho Medicare Supplement Plans Monthly Standard Premium Rates for 65+ Non-Smoker												
Company Name	**Effective Date**	**A**	**B**	**C**	**D**	**F**	**Fhd**	**G**	**GHD**	**K**	**L**	**M**	**N**
ACE Property and Casualty Ins Co	8/1/2024	$193.42				$247.17		$195.33	$78.08				$143.08
Aetna Health & Life Ins Co	3/1/2025	$190.24	$222.74			$278.91	$111.66	$226.16					$189.41
Blue Cross of Idaho Care Plus, Inc *	3/1/2025	$191.00				$300.00		$228.00	$72.00				
Cigna Health and Life Ins Co **	3/1/2025	$286.15				$361.31	$109.31	$305.59					$230.09
Federal Life Insurance Company	11/1/2024	$193.71				$262.12		$228.92					$163.66
First Health Life & Health Ins Co	4/1/2024	$153.61	$189.42			$227.24		$212.25					$168.10
Globe Life and Accident Ins Co **	8/15/2024	$150.00	$171.00	$218.00		$218.00	$52.00	$177.00	$52.00				$161.00
GPM Health and Life Ins Co	12/1/2024	$208.64				$282.31		$246.54					$176.26
Guarantee Trust Life Insurance Co	1/1/2025	$212.26				$299.86		$269.19					$221.70
HumanaDental Insurance Co **	1/1/2025	$233.77				$294.57	$82.37	$244.27	$80.36	$119.02			$189.34
ManhattanLife Ins and Annuity Co	2/1/2025	$234.00				$280.00		$232.00					$187.00
Medco Containment Life Ins. Co.	10/1/2024	$283.03				$357.37	$108.12	$302.25					$227.57
Moda Health Plan, Inc	1/1/2025	$170.32						$207.43	$72.02				$162.47
Monitor Life Ins Co of New York	4/1/2024	$169.82				$213.11		$171.53	$61.88				$135.15
Montana Health Cooperative	7/1/2024	$210.93				$248.02		$210.82					$161.79
National Health Insurance Co	5/1/2024	$206.13				$271.86	$85.86	$223.19					$184.93
Omaha Insurance Company	3/1/2024	$185.62				$259.17		$218.39	$76.44				$158.56
Regence BlueShield of Idaho *	3/1/2025	$115.00		$449.00		$354.00*		$239.00		$109.00			$184.00
State Farm Mutual Auto Ins Co	5/1/2024	$161.66		$303.75	$187.00	$294.91		$189.08					$128.25
Tier One Insurance Company	3/1/2025	$197.50				$258.15		$215.20					$160.43
Transamerica Life Ins Co **	5/1/2024	$182.49	$226.51	$295.84	$241.29	$297.55		$241.67		$114.43	$169.87	$209.17	$196.70
United American Ins Co **	6/15/2024	$181.00	$206.00	$263.00	$214.00	$264.00	$63.00	$214.00	$63.00	$119.00	$177.00		$195.00
United Insurance Co of America	8/1/2024	$199.17			$203.92	$262.58		$208.50	$78.08				$174.00
UnitedHealthcare Ins Co **	6/1/2024	$169.75	$217.75	$265.75		$267.00		$212.50		$78.50	$152.25		$162.75
USAA Life Insurance Company	5/1/2024	$206.72				$282.54		$246.16					$213.01
Washington National Insurance Co	8/1/2024	$291.71				$274.75		$237.02	$63.42				$194.47
WMI Mutual Insurance Company **	1/1/2024	$188.00		$263.00		$286.00							

Medigap Costs and Risks

Plan G:

Premium:

$177 x 12 = $2124

Worst Case Scenario:

200 Day Hospital Stay

Annual out-of-pocket maximum:

Premium $2124 +

Deductible $257 =

$2381

Medigap Plan G vs. Plan Ghd

Plan Ghd:

Best Case – No Medical Bills

$52 x 12 = $624/yr

Worst Case Scenario:

200 Day Hospital Stay

Premium $624 +

Deductible $2870 =

$3494

Medigap Plan G vs. Plan Ghd

Plan G:

Best Case – No Medical Bills

$177 x 12 = $2124

Worst Case Scenario:

200 Day Hospital Stay

Premium $2124 +

Deductible $257 =

$2381

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$52 x 12 = $624/yr

Worst Case Scenario:

200 Day Hospital Stay

Premium $ 624 +

Deductible $2870 =

$3494

In years that you are healthy, Ghd saves $1500 in the cost of premiums

In years that you have major medical bills, Ghd only costs $1113 more than plan G

Decision: Why Choose Medigap?

Considerations:

- **Coverage needs** – Out-of-pocket maximums are less than half that of an Advantage Plan.
- **Flexibility for care** - You can go to any health care provider in the U.S. that accepts Medicare. There are no networks in Medicare as there are in Advantage plans.
- **Brief window to buy a plan guaranteed –** Once you've had Part A for 6 months you can be denied coverage due to pre-existing conditions.

In Idaho you have two months each year, beginning on your birthday, to change your <u>existing</u> Medigap plan to another plan <u>offering equal or less coverage, guaranteed.</u>

Adding Part D

- **You can enroll in Part D**
  - During your 7-month Initial Enrollment Period
  - During the Annual Enrollment Period
    - October 15th through December 7th
      - Coverage begins the following January 1st
  - During Special Enrollment Periods

Part D

- **What does Part D cover?**
  - Prescription medications usually purchased at a pharmacy.
  - Certain vaccinations.
- **What does Part D cost?**
  - **Monthly Premium:** $.00 - $100+ per month in 2025
  - **Deductible:** $0 to $545 depending on the plan
  - **Rx Co-pays:** $0 to full retail cost

Part D

- Each plan has a unique formulary, a list of drugs that the plan covers
- Plans have network pharmacies – generally, you must use a network pharmacy to have coverage.
- Most plans offer an option to get prescriptions through the mail

Part D is optional, but you may pay a penalty if you don't enroll when you are first eligible.

Part D

Overview of Changes to the Part D Benefit: In CY 2025, the structure of the Part D benefit is updated to reflect provisions of the IRA that become effective on January 1, 2025. The CY 2025 updates include the following:

− A newly defined standard Part D benefit design consisting of three phases: annual deductible, initial coverage, and catastrophic coverage;

− A lower annual out-of-pocket (OOP) threshold of $2,000;

Alerts

Learn how the prescription drug law impacts Medicare.

Welcome to Medicare

Get Started with Medicare

Log in or create an account

Access your information anytime, anywhere

Log in/Create Account

Find health & drug plans

Find & compare plans in your area

Find Plans Now

Find care providers

Compare hospitals, nursing homes, & more

Find Providers Near Me

Talk to someone

Contact Medicare & other helpful resources

Get Help

Medicare Prescription Payment Plan: Example 1

Juan starts the payment plan in January. He fills a $500 prescription each month:

Month	Juan's drug costs	Juan's monthly payment	Notes
January	$500	$166.67	Juan's first month's bill is based on the "maximum possible payment" calculation.
February	$500	$75.76	After the first month, a different calculation is used
March	$500	$125.76	
April	$500	$181.31	Juan has reached the annual out-of-pocket maximum ($2,000 in 2025).
May	$0	$181.31	
June	$0	$181.31	
July	$0	$181.31	
August	$0	$181.31	
September	$0	$181.31	
October	$0	$181.31	
November	$0	$181.31	
December	$0	$181.31	
TOTAL	**$2,000**	**$2,000**	

Option 2:
Part C – Medicare Advantage Plans

Medicare Advantage (MA & MAPD)

- Medicare coverage sold by private insurance companies
- **Monthly premiums $0 to $100 +**
- You pay a fee or a percentage every time you access healthcare services.
- Availability depends on the county of residence
- Most plans include Part D
- Most include benefits that Medicare doesn't like dental and vision coverage.
- HMO plans require you to use their network of providers. A PPO **may** pay **some** costs if you use Out-of-network providers.

Choosing an Advantage Plan

- Are your medications covered?
- Are your doctors and hospitals in-network?
- The Out of Pocket Limit?
- Which of the extra benefits are most important to you? Dental? Vision? OTC…?

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When & How to enroll in Medicare Advantage Plan

- **During Your 7-month Initial Enrollment Period**
- During the Annual Enrollment Period
  - October 15 – December 7 each year
  - Coverage begins January 1 of following year

- To Join:
  - **Talk to a SHIBA Counselor**
  - Consult an insurance agent
  - Contact the plan directly (by phone or online)
  - Enroll online at www.medicare.gov

Assistance for those with Limited Income & Resources

Social Security Extra Help
https://youtu.be/mvgAxxxxtsk

Idaho Medicare Savings Programs
https://youtu.be/8yf3twBrUbE

Idaho Medicaid
https://healthandwelfare.idaho.gov/medical/medicaid/tabid/123/default.aspx

What is Extra Help

- Help paying for prescription drug costs
- Rx co-pays and deductibles are reduced or eliminated
- Social Security or the state makes determination

Some people automatically qualify

- People with Medicaid AND Medicare
- People with Supplemental Security Income (SSI) only
- People who qualify for the Medicare Saving Program (MSP)

- Anyone can apply on their own behalf, or a caregiver can apply for them

What are Medicare Savings Program

- Help from the state to pay Medicare costs
  - Pays Medicare premiums
  - May pay Medicare deductibles and coinsurance
- Income/Assets limits change each year
- Managed by Medicaid, but (unlike Medicaid), no estate recovery
- Apply through Idaho Health & Welfare

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The Save Money Brochure

Save Money
on your Medicare Expenses

SHIBA
Senior Health Insurance Benefits Advisors

2024

Apply for "Extra Help" and Medicare Savings Programs.

The Programs

"Extra Help" is a federal program that helps with Medicare Part D (prescription drug) costs. This Low Income Subsidy program:

- ☑ Reduces your plan's monthly premium, often to $0
- ☑ Reduces any drug plan annual deductible to $0
- ☑ Greatly reduces pharmacy copays, even on expensive medications
- ☑ Allows you to change your plan once per quarter during the first nine (9) months of the year

Medicare Savings Programs are state implemented programs that:

- ☑ Help pay some Medicare Part A and Part B costs AND
- ☑ Automatically qualify you for "Extra Help" paying for Medicare prescription drug coverage
- ☑ Offer varying amounts of assistance depending on your income and assets

Am I Eligible?

2024 Income and Asset Limits†

Updated 01/2024

†These limits are guidelines. The only way to know if you qualify, for sure, is to apply.

Extra Help Program	Family Size	Monthly Income	Assets*	Your Subsidized Drug Plan Benefit
Extra Help Subsidy (150% FPL)	Individual	$1,883	$15,720	Low or $0 premium; $0 deductible; **$0 - $11.20** copay on covered drugs
	Married Couple	$2,555	$31,360	

*Assets include bank accounts, investments, cash, and non-home real estate. Your home, one vehicle, personal possessions and $1,500 set aside for burial expenses won't be counted. There may be other exceptions determined by Social Security.

Medicare Savings Programs	Family Size**	Monthly Income	Assets*	Helps You With
Qualified Medicare Beneficiary-QMB (100% FPL)	Individual	$1,275	$9,430	Part A and Part B premiums, deductibles and copays. Extra Help Subsidy
	Married Couple	$1,724	$14,130	
Specified Low Income Medicare Beneficiary-SLMB (120% FPL)	Individual	$1,526	$9,430	Part B premium Extra Help Subsidy
	Married Couple	$2,064	$14,130	
Qualifying Individual-QI (135% FPL)	Individual	$1,715	$9,430	Part B premium Extra Help Subsidy
	Married Couple	$2,320	$14,130	

** Married couples can choose to have their income and assets counted under the Community Property Method. With this method one spouse may qualify as an individual for a Medicare Savings Program.

- There is no estate recovery for Medicare Savings Programs.
- Medicare eligible individuals under 65 with a higher monthly income who are working may qualify for the Workers With Disabilities (WWD) and/or Qualified Disabled Working Individuals (QDWI) programs.

Call: 1-800-247-4422 SHIBA.idaho.gov

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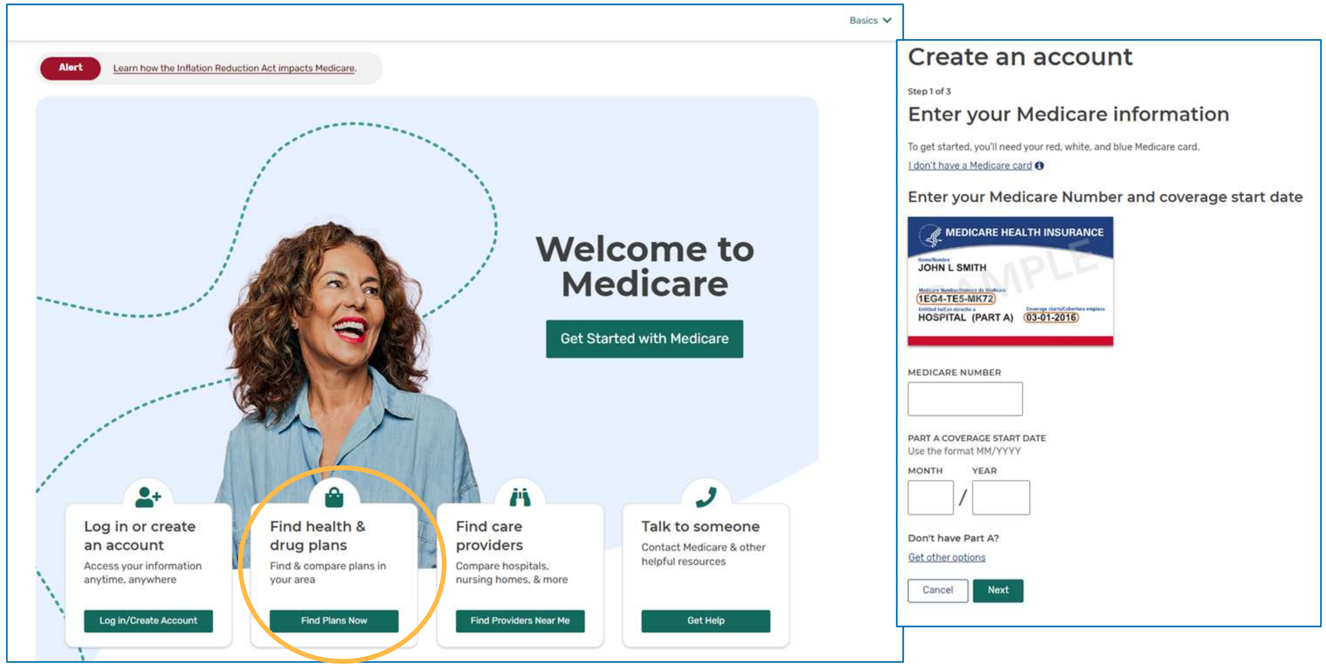
Consider Making a Medicare.gov Account

- Read Medicare Summary Notices
- Personalized drug & Pharmacy Lists
- Ease of plan comparison
- Medicare & You Handbook



Senior Medicare Patrol SMP

SMP helps Medicare & Medicaid beneficiaries avoid, detect and prevent health care fraud, errors and abuse.

Report suspected fraud/abuse to 1-800-247-4422

Volunteer with us!

- ❑ Are you passionate about learning new things and sharing your expertise?
- ❑ Would you enjoy providing your community with <u>unbiased</u> Medicare guidance?

SHIBA trains volunteers to become Certified Medicare Counselors!

Ask how you can become part of the antidote to misleading Medicare marketing and sales campaigns.

SHIBA

Brad Talbutt

Certified Medicare Counselor
Idaho Department of Insurance – SHIBA Program
800-247-4422

SHIBA.idaho.gov

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